



May 24, 2022

BSE Limited, Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001.

Kind Attn: Head- Listing Department/Dept. of Corporate Communications

Sub: Submission of Audited Financial Results of Kotak Infrastructure Debt Fund Ltd. ("**Company**") under Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended from time to time.

Dear Sir/Madam,

Pursuant to Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform the Exchange that the Board of Directors of the Company at its Meeting held on May 24, 2022 has approved the Audited Financial Results of the Company for the Year Ended March 31, 2022.

In this regard, please find enclosed herewith the following:

1. Audited Financial Results for the Year Ended March 31, 2022 in the specified format along with the Audit Report of Statutory Auditor.
2. Disclosures in compliance with Regulation 52(4) of the Listing Regulations.

Kindly take the aforementioned submissions on your records and acknowledge the receipt of the letter.

Thanking you,

Yours Faithfully,

A handwritten signature in black ink, appearing to read "Bhavesh Jadhav", written over a horizontal line.

Bhavesh Jadhav
Company Secretary

Kotak Infrastructure Debt Fund Ltd.
CIN: U65910MH1988PLC048450
Registered Office:
27 BKC, Plot No. C 27, G Block
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051 India

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Independent Auditor's Report on the Financial Results under Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for year ended 31 March 2022

Independent Auditors' Report

To the Board of Directors of Kotak Infrastructure Debt Fund Limited

Opinion

We have audited the accompanying Statement of financial results of Kotak Infrastructure Debt Fund ("the Company") for the quarter and year ended 31 March 2022 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

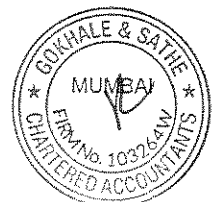
- are presented in accordance with the requirements of Regulation 52 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and the Board of Directors' Responsibilities for the Financial Results

The Statement which includes the financial results is the responsibility of the Company's Management and the Board of Directors and has been approved by them for issuance. The Statement has been compiled on the basis of the audited financial statements for the year ended 31 March 2022.





This responsibility includes preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

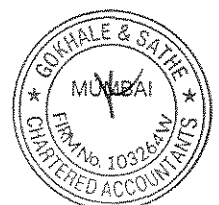
The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





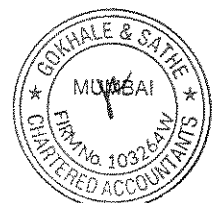
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- d. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement include the results for the quarter ended 31 March 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year 2021-2022 which were subject to limited review by us.





The Statement also include the audited financial results for the year ended 31 March 2021 and unaudited financial results for the corresponding quarter ended 31 March 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the financial year 2020-2021. These were subject to audit/ review by the predecessor auditors whose audit report dated 24 May 2021 containing unmodified opinion has been relied upon by us.

Our opinion is not modified in respect of the above matters.

For Gokhale & Sathe
Chartered Accountants
Firm Regn. No.10326W

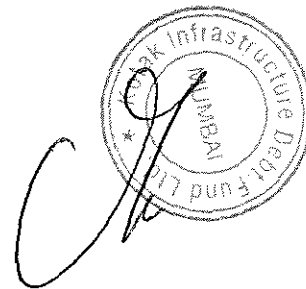


Rahul Joglekar
Partner
Membership No.:129389
UDIN: 22129389AJMHIT5559

Place: Mumbai
Date: 24 May 2022

Statement of Assets and Liabilities

| SR No. | Particulars | (Rs. in Lakhs) | |
|--------|---|----------------------|----------------------|
| | | 31-Mar-22 Audited | 31-Mar-21 Audited |
| | ASSETS | | |
| I | Financial assets | | |
| (a) | Cash and cash equivalents | 757.72 | 324.11 |
| (b) | Bank Balance other than (a) above | 23.05 | 23.05 |
| (c) | Other receivables | 4.20 | - |
| (d) | Loans | 47,208.14 | 54,772.18 |
| (e) | Investments | 47,436.48 | 37,213.94 |
| (f) | Other Financial assets | 2.59 | 1.59 |
| | Sub total | 95,432.18 | 92,334.87 |
| II | Non-financial assets | | |
| (a) | Current Tax assets (Net) | 1,164.28 | 1,204.33 |
| (b) | Property, Plant and Equipment | 28.23 | 42.18 |
| (c) | Other Intangible assets | 2.16 | - |
| (d) | Other Non-financial assets | 56.81 | 41.90 |
| | Sub total | 1,251.48 | 1,288.41 |
| | Total Assets (I+II) | 96,683.66 | 93,623.28 |
| | LIABILITIES AND EQUITY | | |
| | LIABILITIES | | |
| III | Financial liabilities | | |
| (a) | Payables | | |
| | Trade payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 109.74 | 43.45 |
| | Other payables | | |
| | (i) total outstanding dues of micro enterprises and small enterprises | - | - |
| | (ii) total outstanding dues of creditors other than micro enterprises and small enterprises | 32.75 | 19.71 |
| (b) | Debt securities | 51,793.62 | 51,711.83 |
| (c) | Subordinated Liabilities | 75.25 | 75.25 |
| | Sub total | 52,011.36 | 51,850.24 |
| IV | Non-Financial liabilities | | |
| (a) | Current tax liabilities (Net) | 35.69 | 35.69 |
| (b) | Provisions | 18.44 | 102.26 |
| (c) | Other non-financial liabilities | 52.82 | 76.49 |
| | Sub total | 106.95 | 214.44 |
| V | EQUITY | | |
| (a) | Equity Share Capital | 31,000.00 | 31,000.00 |
| (b) | Other equity | 13,565.35 | 10,558.60 |
| | Sub total | 44,565.35 | 41,558.60 |
| | Total Liabilities and equity (III+IV+V) | 96,683.66 | 93,623.28 |

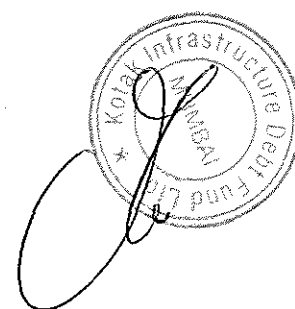
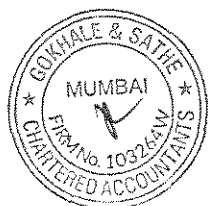


KOTAK INFRASTRUCTURE DEBT FUND LIMITED
 Regd. Office : 27BKC, C 27, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
 CIN : U65910MH1988PLC048450
 Website: kldfl.kotak.com Telephone: 91 22 61660000
 Statement of Audited Financial Results for the year ended March 31, 2022

Statement of Profit and Loss

| SR No. | Particulars | (Rs. In Lakhs) | | | | | |
|--------|---|----------------------|------------------------|------------------------|----------------------|----------------------|--|
| | | Quarter Ended | | | Year Ended | | |
| | | 31-Mar-22 Audited | 31-Dec-21 Unaudited | 31-Mar-21 Unaudited | 31-Mar-22 Audited | 31-Mar-21 Audited | |
| | REVENUE FROM OPERATIONS | | | | | | |
| (a) | Interest income | 1,225.51 | 1,657.22 | 1,673.67 | 6,172.91 | 7,255.44 | |
| (b) | Net gain on fair value changes | 298.89 | 190.92 | 121.31 | 721.47 | 418.58 | |
| I | Total revenue from operations | 1,524.40 | 1,848.14 | 1,794.98 | 6,894.38 | 7,674.02 | |
| II | Other income | 65.19 | - | 15.03 | 65.19 | 44.87 | |
| III | Total Income (I + II) | 1,589.59 | 1,848.14 | 1,810.01 | 6,959.57 | 7,718.89 | |
| | EXPENSES | | | | | | |
| (a) | Finance costs | 840.29 | 833.83 | 813.20 | 3,318.93 | 3,544.60 | |
| (b) | Impairment on financial instruments | (84.52) | (132.48) | (45.75) | (189.84) | (141.24) | |
| (c) | Employee Benefits expenses | 56.10 | 109.14 | 98.64 | 431.48 | 458.96 | |
| (d) | Depreciation, amortization and impairment | 2.26 | 4.75 | 4.54 | 16.25 | 18.66 | |
| (e) | Other expenses | 124.87 | 92.98 | 111.21 | 398.09 | 347.66 | |
| IV | Total expenses | 939.00 | 908.22 | 981.84 | 3,974.91 | 4,228.64 | |
| V | Profit / (loss) before exceptional items and tax (III-IV) | 650.59 | 939.92 | 828.17 | 2,984.66 | 3,490.25 | |
| VI | Exceptional Items | - | - | - | - | - | |
| VII | Profit/(loss) before tax (V-VI) | 650.59 | 939.92 | 828.17 | 2,984.66 | 3,490.25 | |
| VIII | Tax expense | - | - | - | - | - | |
| IX | Profit/(loss) for the period (VII-VIII) | 650.59 | 939.92 | 828.17 | 2,984.66 | 3,490.25 | |
| | Other comprehensive Income | | | | | | |
| | (i) Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurements of the defined benefit plans | (5.07) | 1.65 | (1.92) | (2.00) | (0.62) | |
| | Sub-total | (5.07) | 1.65 | (1.92) | (2.00) | (0.62) | |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | |
| X | Other comprehensive Income | (5.07) | 1.65 | (1.92) | (2.00) | (0.62) | |
| XI | Total Comprehensive Income for the period (IX+X) | 645.52 | 941.57 | 826.25 | 2,982.66 | 3,489.63 | |
| | Earnings per equity share * | | | | | | |
| | Basic & Diluted (Rs.) | 0.21 | 0.30 | 0.27 | 0.96 | 1.13 | |

* numbers are not annualized for quarter ended March 31, 2022, December 31, 2021 and March 31, 2021



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Statement of Audited Financial Results for the year ended March 31, 2022

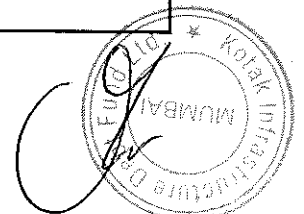
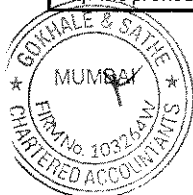
Statement Of Cash Flows

(Amount in Lakhs)

| Particulars | For the year ended March 31st, 2022 | For the year ended March 31st, 2021 |
|---|--|--|
| Cash flow from operating activities | | |
| Profit before tax | 2,984.66 | 3,490.25 |
| Adjustments to reconcile profit before tax to net cash generated from / (used in) operating activities | | |
| Depreciation and amortization expense | 16.25 | 18.66 |
| EIR Impact on Investments | 312.21 | (35.39) |
| Impairment on financial instruments | (189.84) | (141.24) |
| Net realised gain on financial instruments measured on fair value | (710.03) | (416.26) |
| Net unrealised gain on financial instruments measured on fair value | (11.44) | (2.32) |
| Interest expense | 3,318.93 | 3,544.60 |
| Interest Paid | (3,231.88) | (3,883.70) |
| Employee benefit expenses | 20.07 | 43.66 |
| Operating profit before working capital changes | 2,508.93 | 2,618.26 |
| Working capital adjustments | | |
| Increase / (Decrease) in Trade payables | 79.34 | 0.12 |
| (Increase) / Decrease in Financial Assets | 7,704.67 | 3,488.13 |
| (Increase) / Decrease in Other Non-financial assets | (14.91) | (2.31) |
| Increase / (Decrease) in other non-financial liabilities | (23.67) | 39.53 |
| Increase / (Decrease) provisions | (81.83) | 3.04 |
| | 7,663.60 | 3,528.51 |
| Net Cash (used in) / generated from operations | 10,172.53 | 6,146.77 |
| Income tax paid (net) | 40.05 | (20.77) |
| Net cash (used in) / generated from operating activities | 10,212.58 | 6,126.00 |
| Cash flow from investing activities | | |
| Purchase of investments | (1,71,787.00) | (1,16,587.77) |
| Sale of investments | 1,62,017.84 | 1,00,011.26 |
| Purchase of Property, Plant and Equipment | (5.91) | (1.43) |
| Sale of Property, Plant and Equipment | 1.45 | - |
| Net cash (used in) / generated from investing activities | (9,773.62) | (16,577.94) |
| Cash flow from financing activities | | |
| Preference dividend paid | (5.25) | (5.25) |
| Net cash (used in) / generated from Financing Activities | (5.25) | (5.25) |
| Net (decrease) / increase in cash and cash equivalents | 433.71 | (10,457.19) |
| Cash and cash equivalents at the beginning of the year | 324.18 | 10,781.37 |
| Cash and cash equivalents at the end of the year | 757.89 | 324.18 |
| Reconciliation of cash and cash equivalents with the balance sheet | | |
| Cash and cash equivalents as per balance sheet | | |
| Cash on hand | - | - |
| Balances with banks in current account | 757.89 | 324.18 |
| Cheques, drafts on hand | - | - |
| Cash and cash equivalents as restated as at the year end * | 757.89 | 324.18 |
| * Cash and cash equivalents shown in Balance Sheet is net of ECL provision of Rs. 0.17 lakhs as at March 31, 2022 (Previous period: Rs. 0.07 lakhs) | | |

I) The above Statement of cash flow has been prepared under the 'Indirect Method' as set out in Ind AS 7 - 'Statement of cash flow'.

II) The previous year's figures have been re-grouped, wherever necessary in order to conform to this year's presentation.



Notes:

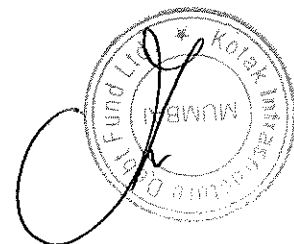
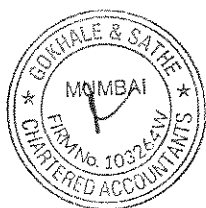
- 1) The financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Any application guidance/clarification/directions issued by the Reserve Bank of India or other regulators are implemented as and when they are issued/applicable.
- 2) The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on May 24, 2022.
- 3) These financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
- 4) COVID-19 has had an extraordinary impact on macroeconomic conditions in India and around the world post declaration of it as a pandemic by World Health Organisation in March 2020. Nation-wide lockdown in April-May 2020 followed by localised lockdown were imposed to restrict the spread in areas with significant number of cases. The restrictions were gradually lifted leading to improvement in economic activity. This was followed by two waves of COVID-19 with outbreak of new variants which led to the re-imposition of regional lockdowns which were subsequently lifted supported by administration of the COVID vaccines to a large population in the country.

India is emerging from the Covid-19 pandemic. The lockdowns and other restrictions have been completely lifted and the Company does not anticipate any significant uncertainty in the operations.
- 5) The main Business activity of the Company is to lend/invest for/in infrastructure projects. Since there is only one business activity, no segment disclosure is provided as per IND AS 108, "Operating Segments".
- 6) There has been no material change in the accounting policies adopted during the year ended March 31, 2022 for the Financial Results as compared to those followed in the Financial Statements for the year ended March 31, 2021.
- 7) Information as required by Reserve Bank of India Circular on resolution framework -2.0 Resolution of COVID 19 related stress of individual and small business dated May 5, 2021

Format X-Quarter ending March 31, 2022


| Description | Individual Borrowers | | Small businesses |
|--|----------------------|----------------|------------------|
| | Personal Loans | Business Loans | |
| Number of requests received for invoking resolution process under Part A | - | - | - |
| Number of accounts where resolution plan has been implemented under this window | - | - | - |
| Exposure to accounts mentioned at (B) before implementation of the plan | - | - | - |
| Of (C), aggregate amount of debt that was converted into other securities | - | - | - |
| Additional funding sanctioned, if any, including between invocation of the plan and implementation | - | - | - |
| Increase in provisions on account of the implementation of the resolution plan | - | - | - |

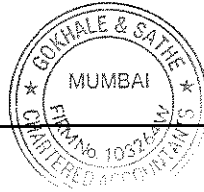
- 8) Disclosure in compliance with Regulation 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2022
 - a) Omitted
 - b) Omitted
 - c) Debt Equity Ratio
Debt equity Ratio of the Company for the half year ended March 31, 2022- 1.16:1
 - d) Omitted
 - e) Omitted
 - f) Debt Service Coverage Ratio
Not Applicable
 - g) Interest Service Coverage Ratio
Not Applicable
 - h) Outstanding Redeemable Preference Shares (Quantity and value)
Nos. 14 each of Rs.500000- Rs.75.25 Lakhs
 - i) Debenture redemption reserve
Debenture redemption reserve is not required in respect of privately placed debentures in terms of rule 18(7)(b)(ii) of Companies (Share capital and debentures) Rules, 2014
 - j) Net Worth
Rs. 44,565.35 Lakhs
 - k) Net Profit after Tax
Rs. 2,984.66 Lakhs
 - l) Earning per share
Basic & Diluted -Rs. 0.96
 - m) Current Ratio-1.75



- n) Long term debt to working capital ratio-1.36
- o) Bad Debt to account receivable ratio
Not Applicable
- p) Current Liability Ratio-49.30%
- q) Total Debt to Total assets-53.65%
- r) Debtors Turnover
Not Applicable
- s) Inventory Turnover
Not Applicable
- t) Operating Margin(%)-40.16%
- u) Net profit Margin(%)-42.89%
- v) Sector Specific equivalent ratios such as
(i) NPA/ECL Ratio -0%
(ii) PCR Ratio-0%
(iii) LCR Ratio-Not applicable
- 9) Asset Cover available as on March 31, 2022 in case of non-convertible debt securities issued by company is attached as Annexure I.
- 10) The Company is an Infrastructure Debt Fund - Non Banking Finance Company (IDF - NBFC) registered with the Reserve Bank of India on 6th April 2017. Therefore, income of the Company is exempt under sections 10(47) of the Income Tax Act, 1961 (the Act). The Company has applied to CBDT to get it notified in the Official Gazette as required u/s 10(47) of the Act and received approval for the same. Accordingly, no Income tax is payable on the company's income and therefore no provision for tax & deferred tax asset / liabilities have been recognized.
- 11) The figures for the corresponding three months ended March 31, 2021, as reported in these financial results, have been approved by the Company's Board of Directors, but have not been audited or subjected to review by the statutory auditors of the Company.
- The results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter ended December 31, 2021, prepared in accordance with the recognition and measurement principles laid down in accordance with Ind AS 34 "Interim Financial Reporting".
- 12) Previous period / year figures have been regrouped / rearranged wherever necessary to confirm to the current period/year figures.

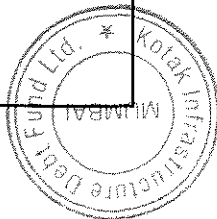
Referred to in our audit report of even date
For Gokhale and Sathe
CHARTERED ACCOUNTANTS
Firm Registration Number: 103264W


Babul Gokhale
Partner
Membership No.: 129389
Mumbai



For Kotak Infrastructure Debt Fund Limited


(Director)
Place: Mumbai
Date :May 24, 2022



Annexure I

To,
IDBI Trusteeship Services Limited

a) The Company has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities:

| (In Lakhs) | | | | |
|------------|--------------|------------------------------------|--------------------|----------------------|
| Sr No. | ISIN | Private Placement/ Public Issue | Secured/ Unsecured | Sanctioned Amount |
| 1 | INE905Y07043 | Private Placement | Secured | 10,000.00 |

b) Asset Cover Statement:

i. The financial information as on March 31, 2022 has been extracted from the books of accounts for the Year ended March 31, 2022 and other relevant records of the company ;

ii. The assets of the Company provide coverage of 1.85 times of the interest and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)

iii. The total assets of the Company provide coverage of Nil times of the principal, which is in accordance with the terms of issue (calculation as per statement of asset coverage ratio available for the unsecured debt securities - table – II) (as per requirement of Regulation 54 read with Regulation 56(1)(d) of LODR Regulations).

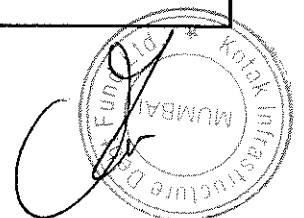
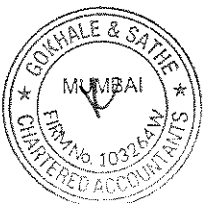
Table-I

| (In Lakhs) | | | |
|------------|---|------------|------------------|
| Sr No. | Particulars | | Amount |
| 1 | Total assets available for secured Debt Securities' -- (secured by either pari passu or exclusive charge on assets) (mention the share of Debt Securities' charge holders) | A | 95,663.61 |
| | Property Plant & Equipment (Fixed assets) – movable/immovable property etc | | 25.28 |
| | Loans /advances given (net of NPAs and sell down portfolio), Debt Securities, other credit extended etc | | 61,711.94 |
| | Receivables including interest accrued on Term loan/ Debt Securities etc | | 141.68 |
| | Investment(s) | | 33,003.76 |
| | Cash and cash equivalents and other current/ Non-current assets | | 780.94 |
| 2 | Total borrowing through issue of secured Debt Securities (secured by either pari passu or exclusive charge on assets) | B | 51,793.62 |
| | Debt Securities (Provide details as per table below) | | 50,000.00 |
| | IND - AS adjustment for effective Interest rate on secured Debt Securities | | -30.81 |
| | Interest accrued/payable on secured Debt Securities | | 1,824.44 |
| 3 | Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/debenture trust deed) | A/B | 1.85 |

ISIN wise details

| (In Lakhs) | | | | | |
|---------------|----------------|-------------------|---------------------------------------|----------------|-----------------|
| ISIN | Type of charge | Sanctioned Amount | Outstanding Amount As on Mar 31, 2022 | Cover Required | Assets Required |
| INE905Y07043 | Pari Passu | 10,000.00 | 10,000.00 | 100% | Refer Note 1 |
| INE905Y07019* | Pari Passu | 10,000.00 | 10,000.00 | 100% | Refer Note 1 |
| INE905Y07027* | Pari Passu | 15,000.00 | 15,000.00 | 100% | Refer Note 1 |
| INE905Y07035* | Pari Passu | 15,000.00 | 15,000.00 | 100% | Refer Note 1 |

*unlisted Debt Securities



Note 1

First mortgage and pari passu charge in favour of the Debenture Trustee acting for the benefit of Debenture Holders over the Company's identified immovable property - Flat No.304 Admeasuring 380 Sq. Ft. Carpet Area (equivalent to 456 sq.ft. Built-up area) inclusive of balconies, situated on the Third Floor of Wing B of Building No.EC-13 known as "Niagara" in Sector 'A', in the residential complex known as "Evershine City", now known as Hudson Co-Operative Housing Society Limited, constructed on the lands bearing Survey Nos.97/2 To 97/6, 105 (Part) of Village : Gokhiware, Survey Nos.100 (Part), 105 (Part) And 157 (Part) Of Village : Manikpur And Survey Nos. 258 And 378 of Village : Achole, all Situated At Taluka : Vasai, District : Palghar.

First pari passu charge by way of hypothecation in favour of the Debenture Trustee acting for the benefit of Debenture Holders in respect of the Company's right, title comprising of:

- i. Receivables;
- ii. other book debts of the Company (except the ones excluded from the definition of the Receivables)
- iii. other current assets of the Company (except the ones excluded from the definition of the Receivables); and
- iv. other long term and current investments (excluding any strategic investments of the Company in the nature of equity shares, preference shares & venture capital units or any receivables therefrom)

Table-II

| Sr No. | Particulars | (In Lakhs) | |
|--------|---|------------|-----------|
| | | | Amount |
| 1 | Net assets of the listed entity available for unsecured lenders (Property Plant & Equipment (excluding intangible assets and prepaid expenses) + investments + Cash & Bank Balances + Other current/ Non-current assets excluding deferred tax assets (-) Total assets available for secured lenders/creditors on pari passu/exclusive charge basis under the above heads (-) unsecured current/ non-current liabilities (-) interest accrued/ payable on unsecured borrowings) | A | 43,623.51 |
| 2 | Total Borrowings (unsecured) | B | - |
| 3 | Asset Coverage Ratio | A/B | - |

c) Compliance of all the covenants/terms of the issue in respect of listed debt securities

Covenants/terms of the issue of the listed debt securities (NCD's) as mentioned in Debenture trust deed dated December 13 , 2018 have been complied by the Company.

